

Congressman Ryan Supports Creating American Jobs Act

(Washington, DC) – Today, Congressman Tim Ryan (OH-17) joined other members of Congress in supporting the American Jobs and Closing Tax Loopholes Act (House amendment to Senate amendment to H.R. 4213). This legislation creates and retains over one million American jobs by restoring credit to small businesses, extending tax incentives for research and development initiatives, rebuilding our national infrastructure, expanding summer jobs for young people, and providing tax relief for middle class American families. Further, the bill promotes fiscal responsibility by closing tax loopholes and enforcing corporate accountability by preventing corporations from shipping jobs overseas, and increases revenues by imposing a fair income tax on Wall Street and ensuring that the oil industry foots the bill for the environmental cleanup of the Gulf of Mexico.

“Our economy will only continue to improve when we increase the flexibility of credit for small businesses and put Americans back to work,” stated Congressman Ryan. “This is a big step toward changing the current system where profits are privatized and risk is socialized. By making Wall Street and corporate conglomerates accountable for the financial consequences of their actions, we are putting more money directly in the hands of the hard-working men and women who make this country great.”

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